

ABENTEUER RESOURCES CORP.

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NEWS RELEASE

August 15, 2005

Mr. J. Lewis Dillman reports,

Abenteuer Resources Corp (“Abenteuer”) is expanding its resource interests in the West Kingsford area of southeast Saskatchewan by entering into a Participation Agreement (the “Agreement”) with Grand Banks Energy Corporation of Calgary Alberta, (“Grand Banks”). Under the terms of the Agreement, Grand Banks will grant Abenteuer the right of participation of 20% of Grand Bank’s interests in a Farmin agreement they have undertaken with Starpoint Energy Trust for the drilling of a vertical well. Abenteuer is required to pay 6% of drilling, completion and equipping costs for the drilling of a well located at 8-13-4-7W2M in order earn a 3.9% interest. Abenteuer will also have the option, but not the obligation, to participate in the drilling of a horizontal well on other farmin lands. Abenteuer would pay 20% to earn 13% in the horizontal well subject to the same terms as the vertical.

In consideration for the above, Abenteuer will assign 50% of Abenteuer’s 42% interest in lands, and all agreements governing the lands within the SW/4-13-4-7W2M to Grand Banks. Excluded from this assignment is the well bore, drainage units, and all rights related thereto for the producing well located at 91/7-13-4-7 W2M.

Mr. J. Lewis Dillman, President and director, and members of his family hold a freehold royalty on a portion of the West Kingsford property.

Abenteuer is a Canadian junior oil and gas producer that continues to focus on strategic acquisitions of production and participation in oil development projects.

FOR AND ON BEHALF OF THE BOARD
ABENTEUER RESOURCES CORP.

“J. Lewis Dillman”

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The information contained herein may contain forward looking statements including expectations of future production, cash flows or earnings. These statements are based on current expectations that involve a number of risks and uncertainties which could cause actual results to differ from those anticipated. These risks include, but are not limited to: the risks associated with the oil and gas industry (e.g. operational risks in development; exploration and production; delays or changes in plans with respect to exploration or exploration projects or capital expenditures; the uncertainties of reserves estimates; the uncertainty of estimates and projections relating to production, costs and an d expenses, safety and environmental risks), commodity price, price and exchange rate fluctuation and uncertainties from potential delays or changes in plans with respect to exploration or development projects or capital expenditures. Additional information on these and other factors and other factors that could affect the Company's operations or financial results are included in the Company's reports on file with Canadian securities regulatory authorities.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this News Release. This release has been prepared by management and no regulatory authority has approved or disapproved of the information contained herein.