

ABENTEUER RESOURCES CORP.

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NEWS RELEASE

August 19, 2005

Mr. J. Lewis Dillman reports;

On August 15, 2005, Abenteuer Resources Corp (“Abenteuer”) announced it has entered into a Participation Agreement with Grand Banks Energy Corporation of Calgary, Alberta with respect to the drilling of a vertical development oil well located at 8-13-4-7 W2M. The well has now been “spudded”. Abenteuer has a 48% working interest (net 45.9 % revenue interest) in the well.

**FOR AND ON BEHALF OF THE BOARD
ABENTEUER RESOURCES CORP.**

“J. Lewis Dillman”

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