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News release via Canada NewsWire, Calgary 403-269-7605

Attention Business Editors:  
Abenteuer Grants Options to its Directors

CALGARY, Dec. 24 /CNW/ - Abenteuer Resources Corp. (the "Corporation") (CDNX, Tier 2 listed under symbol ABU) is pleased to announce that on December 19th, 2001, pursuant to its Management Stock Option Plan, it granted to its 4 directors and management non-transferable options to purchase an aggregate of 320,000 common shares in the Corporation's capital stock, all of which shares will be reserved by the Corporation for issuance until the options are exercised or expire. The options are exercisable by the holders at a price of \$0.25 per share until December 18th, 2006. The grant of these options is subject to acceptance by the Canadian Venture Exchange. There are now outstanding options to purchase a total of 520,000 of the Corporation's shares to the Corporation's board and management, or 10% of its issued and outstanding shares.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.  
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/For further information: Raymond Fong, President of Abenteuer Resources Corp. at (403) 290-1734 (ext. 204)/  
(ABU.)

CO: Abenteuer Resources Corp.  
ST: Alberta  
IN: OIL  
SU:

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