

**ABENTEUER RESOURCES CORP.**

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PRESS RELEASE

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SYMBOL: ABU

**ACQUISITION OF PETROLEUM AND NATURAL GAS RIGHTS – SASKATCHEWAN**

Abenteuer Resources Corp. (“ABU”) announces that it has entered into an agreement with Stealth Ventures Ltd. of Calgary Alberta to purchase the Petroleum and Natural Gas Rights, the Tangibles and the Interests of the oil and gas property located in West Kingsford Area, Saskatchewan for a purchase price of \$220,000 Cdn., plus GST payable on tangibles pursuant to the *Excise Tax Act* (Canada), being \$3,080, subject to regulatory approval. The \$220,000 cash purchase price represents approximately a fifteen (15%) discounted value of future cash flows based on an independent appraisal and reserve report prepared by Citadel Engineering Ltd.

Abenteuer will be purchasing varying interests ranging from 10% to 22% in 550 acres of production held freehold oil and gas leases. This includes two producing horizontal wells, one disposal well and two producing batteries. Production is from the Midale Zone at approximately 4,800 to feet of depth. As a result, Abenteuer Resources Corp. is increasing its existing interest in its current production base. Abenteuer anticipates assuming operations on at least one of the batteries.

Mr. Lewis Dillman, the President and a director of Abenteuer and members of his family hold a freehold royalty on a portion of the Kingsford interest. One horizontal well and 320 acres of mineral lease are subject to a 15% freehold royalty on production of which Mr. Dillman’s interest is one-third (1/3), (or 5% of gross production). Neither Mr. Lewis or his family will receive any direct or indirect payment or benefit from the interest involved in this transaction.

Raymond Fong, a director of Abenteuer Resources Corp. is also a director of Stealth Ventures Ltd.

An appraisal Report on the Petroleum Reserves has been prepared by Citadel Engineering Ltd. and is available on the SEDAR website at [www.sedar.com](http://www.sedar.com).

Abenteuer also announces that Mr. W. Robert Bell resigned effective January 20, 2005.

ON BEHALF OF THE BOARD  
**ABENTEUER RESOURCES CORP.**

J. Lewis Dillman,  
President and Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this News Release. This release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein.