

News release via Canada NewsWire, Calgary 403-269-7605

Attention Business Editors:
Abenteuer Resources Corp. Private Placement

CALGARY, July 9 /CNW/ - Abenteuer Resources Corp. (the "Corporation") (TSX, Tier 2 listed under symbol ABU) is pleased to announce the TSX Venture Exchange's final acceptance of, and the completion of its previously announced private placement of 700,000 Units at a price of \$0.50 per Unit for aggregate proceeds of \$350,000.00. Each unit comprises one Common share and one warrant. Each warrant entitles the holder to purchase 1 Common share at a price of \$0.75 until July 1st, 2005. The private placement was conducted only in Alberta. All securities issued as part of this private placement are under a 1 year hold period ending on July 10th, 2004.

The Corporation carried out this private placement without an agent, and substantially through its own efforts. However it paid a finder's fee of \$12,500.00 for facilitating this transaction.

The Corporation will also, pursuant to its Management Stock Option Plan, be granting to one of its directors non-transferable options to purchase an aggregate of 40,000 Common shares in the Corporation's capital stock, all of which shares will be reserved by the Corporation for issuance until the options are exercised or expire. All these options are exercisable by the holder at a price of \$0.45 per share until July 9th, 2008. The grant of these options is subject to acceptance by the TSXVE. There are now outstanding options to purchase a total of 530,000 of the Corporation's shares, or 8.8% of its issued and outstanding shares.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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CO: Abenteuer Resources Corp.

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